

## 66.1 RECEIVERSHIPS

- (a) **Applicability.** This Rule applies to the administration of estates by receivers or by other similar officers appointed by the Court. In respects other than administration of the estate, any civil action in which the appointment of a receiver or other similar officer is sought, or which is brought by or against such an officer, is governed by the Federal Rules of Civil Procedure and by this Rule. This Rule does not supersede any special provisions made by the General or Special Bankruptcy Rules.
- (b) **Inventories.** The receiver or similar officer must file an inventory of all the estate's property and assets in his or her possession, and in the possession of others who hold possession as the agent of the receiver or similar officer. In a separate schedule, the receiver or similar officer must file an inventory of all the estate's property and assets not possessed by him or her, but rather claimed and held by others. Unless the Court otherwise orders, the receiver or similar officer must file these inventories as soon as practicable after appointment, but not later than 30 days after he or she has taken possession of the estate.
- (c) **Reports.** Within 3 months after the filing of the inventory, and at regular intervals of 3 months thereafter, the receiver or similar officer must file a report of receipts and expenditures, and a report of acts and transactions undertaken in an official capacity.
- (d) **Compensation of Receivers, Attorneys, and Others.** In its discretion, the Court may ascertain and award the compensation of receivers or similar officers, of their attorneys, and of all those who may have been appointed by the Court to aid in the estate's administration. The Court may make such an allowance only on notice to creditors and other persons in interest, as the Court may direct. The notice must state the amount claimed by each applicant.
- (e) **Administration of Estates.** Unless the Court orders otherwise, in all other respects, the receiver or similar officer must administer the estate as nearly as may be in accordance with the practice in the administration of estates in bankruptcy.