

Local Rules of the United States Bankruptcy Court for the Western District of Missouri

Rule 2015-6. Authorized Depositories

A. Required Accounts. A debtor-in-possession or trustee which operates a business shall immediately deposit funds then held or thereafter received in a depository authorized by the United States Trustee. Accounts must not exceed the insured or collateralized limits of the financial institution. Funds shall be segregated into at least two accounts, as follows:

1. Tax account. This account shall include all funds received or collected for the United States, any state or political subdivision for sales, withholding, social security, or other taxes or contributions.

2. General debtor-in-possession account. This account shall be established as set out in the United States Trustee guidelines for Chapter 11 debtors.

B. Additional Accounts. Additional accounts may be opened as appropriate, such as: cash collateral account, if a creditor has an interest in cash collateral pursuant to § 363(a), into which funds must be deposited and which funds cannot be used without order of the Court or agreement of the creditor; payroll account if there are employees; and household account.